

## THE DEPOSIT INSURANCE ACT

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### The Deposit Insurance (Increase of Deposit Insurance Coverage) Order, 2020

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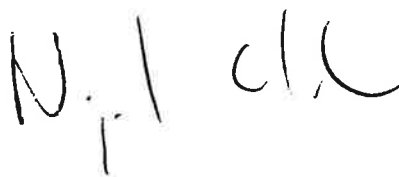
In exercise of the power conferred upon the Minister by section 18 (9) of the Deposit Insurance Act, and of every other power hereunto enabling, the following Order is hereby made:-

1. – (1) This Order may be cited as the Deposit Insurance (Increase of Deposit Insurance Coverage) Order, 2020 and shall be read and construed as one with the Deposit Insurance Act (hereinafter referred to as the “principal Act”) and all other amendments thereto.

(2) This Order shall come into operation on the 31<sup>st</sup> day of August, 2020.

2. The principal Act is amended in section 18(1) by deleting the numeral “\$600,000” and substituting therefor the numeral “\$1,200,000”.

Dated the 24<sup>th</sup> day of June, 2020.



Minister of Finance and the Public Service